

8 February 2007

PROPOSAL FOR AUTHORISATION TO DECIDE ON THE ISSUE OF SHARES

SanomaWSOY Corporation's Board of Directors proposes to the Annual General Meeting of 4 April 2007 that the Board be authorised to decide on the issue of new shares, the disposal of Company's own shares held by Company (treasury shares), and the issuance of special rights entitling to shares with following conditions:

Shares to be issued

With this authorisation, and as a result of the use of special rights, the Board of Directors is authorised to decide on an issuance of a maximum of 82,000,000 new shares and a disposal of a maximum of 5,000,000 treasury shares.

In a directed share issue, a maximum of 41,000,000 shares can be issued or disposed.

The new shares would be issued and the treasury shares disposed either against payment (Subscribed Issue) or for free (Bonus Issue). A directed share issue may not be a Bonus Issue.

Granting of special rights

The authorisation also includes the right to grant special rights (stock options and rights of exchange) as specified in Article 1 of Chapter 10 of the Finnish Companies Act, to receive new shares or treasury shares against payment so that either the share subscription price will be paid in cash or the subscriber's receivables will be offset against the subscription price.

The stock options may also be used as a part of Company's incentive programme. The Board of Directors is authorised to issue a maximum of 5,000,000 stock options as part of the incentive programme of the Company.

Right to shares

New shares or treasury shares may be disposed:

- to the shareholders in proportion to their current shareholdings in the Company, or
- in deviation from the shareholders' pre-emptive right, providing that there is a persuasive economic reason for the Company to do so, such as developing the Company's capital structure, using the shares as consideration in potential corporate acquisitions or carrying out other business arrangements, or as a part of the incentive programme of the Company or the Group.

Subscription price and its entry into the balance sheet

The subscription price of the new shares or the amount paid for the treasury shares will be credited to paid-up unrestricted equity reserves.

Other terms and validity

The Board of Directors will decide on other issues related to the share issue.

The authorisation will be valid until the Annual General Meeting of 2010.

8 February 2007

Helsinki, 8 February 2007

SanomaWSOY Corporation

Board of Directors

The Board's Proposal shall

- be available for the shareholders inspection at the Company's website at least one week before the Annual General Meeting,
- be sent without undue delay to shareholders upon request, and
- be available at the Annual General Meeting.