

9 February 2023

Proposal for Amendments to the Articles of Association

Sanoma Corporation's Board of Directors proposes to the Annual General Meeting of 19 April 2023 that article 10 of the Company's Articles of Association be amended to enable arranging a general meeting of shareholders without a meeting venue (remote meeting) and that the notice could be published only on the Company's website. Furthermore, articles 11-12 would be abolished (as the substantive contents would be incorporate into the revised article 10.)

The amended paragraphs of the Articles of Association would read as follows:

Article 10:

"The notice convening a General Meeting of shareholders must be delivered to the shareholders by publishing the notice on the company's website no more than three (3) months and no less than three (3) weeks prior to the General Meeting of shareholders, however, in any case, at least nine (9) days prior to the record date of the General Meeting of shareholders, as referred to in the Finnish Companies Act. In addition, the Board of Directors may decide to publish the notice in at least one (1) newspaper of the Board's selection with wide circulation.

To be eligible to participate in a General Meeting of shareholders, a shareholder shall register with the company within the period specified in the notice of the meeting, which can end no earlier than ten (10) days prior to the meeting.

The General Meeting shall be held in Helsinki, Finland. However, a meeting may be held at another location, provided that there is a weighty reason to do so. Related to the place of the general meeting and the method of participation, the Board of Directors may also decide in accordance with the Finnish Companies Act (and without limiting other options thereunder) that the general meeting can also be held without a venue so that the shareholders exercise their decision-making powers in full through telecommunication connection and a technical device during the meeting."

Articles 11-12 would be deleted.

Helsinki, 9.2.2023

Sanoma Corporation

Board of Directors

APPENDIX: New proposed and current Articles of Association in their entirety.