

9 February 2023

Proposal for the use of the profit shown on the balance sheet and the payment of dividend

The distributable earnings of the Parent Company according to the balance sheet of the Parent Company at 31 December 2022 were EUR 455,644,352.48 of which the profit for the financial year 2022 is EUR 123,017,461.10. Including the reserve for invested unrestricted equity of EUR 209,767,212.33, the distributable funds amounted to EUR 665,411,564.81 at 31 December 2022.

The Board of Directors proposes to the Annual General Meeting of 19 April 2023 that a dividend of EUR 0.37 per share shall be paid from the distributable earnings of the Parent Company.

The dividend shall be paid in three instalments. The first instalment of EUR 0.13 per share shall be paid to a shareholder who is registered in the shareholder register of the Company maintained by Euroclear Finland Ltd on the dividend record date 21 April 2023. The payment date proposed by the Board of Directors for this instalment is 28 April 2023.

The second instalment of EUR 0.13 per share shall be paid in September 2023. The second instalment shall be paid to a shareholder who is registered in the shareholder register of the Company maintained by Euroclear Finland Ltd on the dividend record date, which, together with the dividend payment date, shall be decided by the Board of Directors in its meeting scheduled for 4 September 2023.

The third instalment of EUR 0.11 per share shall be paid in November 2023. The third instalment shall be paid to a shareholder who is registered in the shareholder register of the Company maintained by Euroclear Finland Ltd on the dividend record date, which, together with the dividend payment date, shall be decided by the Board of Directors in its meeting scheduled for 25 October 2023.

The proposed dividend is in line with the Company's profit distribution policy.

The Board of Directors proposes that 605,035,790.65 be left in the shareholders' equity and that the dividend be paid in accordance with the aforesaid.

In Helsinki, 9 February 2023

Sanoma Corporation

Board of Directors