

10 February 2022

Proposal for the use of the profit shown on the balance sheet and the payment of dividend

The distributable earnings of the Parent Company according to the balance sheet of the Parent Company at 31 December 2021 were EUR 417,417,574.45 of which the profit for the financial year 2021 is EUR 190,990,957.46. Including the reserve for invested unrestricted equity of EUR 209,767,212.33, the distributable funds amounted to EUR 627,184,786.78 at 31 December 2021.

The Board of Directors proposes to the Annual General Meeting of 7 April 2022 that a dividend of EUR 0.54 per share shall be paid from the distributable earnings of the Parent Company.

The dividend shall be paid in two instalments. The first instalment of EUR 0.27 per share shall be paid to a shareholder who is registered in the shareholder register of the Company maintained by Euroclear Finland Ltd on the dividend record date 11 April 2022. The payment date proposed by the Board of Directors for this instalment is 20 April 2022.

The second instalment of EUR 0.27 per share shall be paid in November 2022. The second instalment shall be paid to a shareholder who is registered in the shareholder register of the Company maintained by Euroclear Finland Ltd on the dividend record date, which, together with the dividend payment date, shall be decided by the Board of Directors in its meeting scheduled for 26 October 2022. The dividend record date for the second instalment would then be on or about 28 October 2022 and the dividend payment date on or about 4 November 2022.

The proposed dividend is in line with the Company's profit distribution policy.

The Board of Directors proposes that EUR 539,226,320.32 be left in the shareholders' equity and that the dividend be paid in accordance with the aforesaid.

In Helsinki, 10 February 2022

Sanoma Corporation

Board of Directors