

Auditor's Report 2021 Sanoma Corporation Annual General Meeting



PricewaterhouseCoopers Oy
Authorised Public Accountants

Samuli Perälä
APA, auditor in charge

Audit 2021

What we have audited

- Group financial statements
- Parent company financial statements

Group financial statements audit scope

- We have applied an overall group materiality of 8 900 000 euros.
- The group audit scope encompassed the most significant group companies and covers the vast majority of group's revenues, assets and liabilities.

Key Audit Matters

- Valuation of goodwill and other intangible assets identified in business combinations
- Valuation prepublication rights included in intangible assets
- Revenue recognition
- Valuation of interests in group companies and receivables from group companies in the Parent Company's financial statements

To the Annual General Meeting of Sanoma Corporation



In our opinion

- the consolidated financial statements give a true and fair view of the group's financial position and financial performance and cash flows in accordance with International Financial Reporting Standards (IFRS) as adopted by the EU.
- the financial statements give a true and fair view of the parent company's financial performance and financial position in accordance with the laws and regulations governing the preparation of the financial statements in Finland and comply with statutory requirements.

Other statements

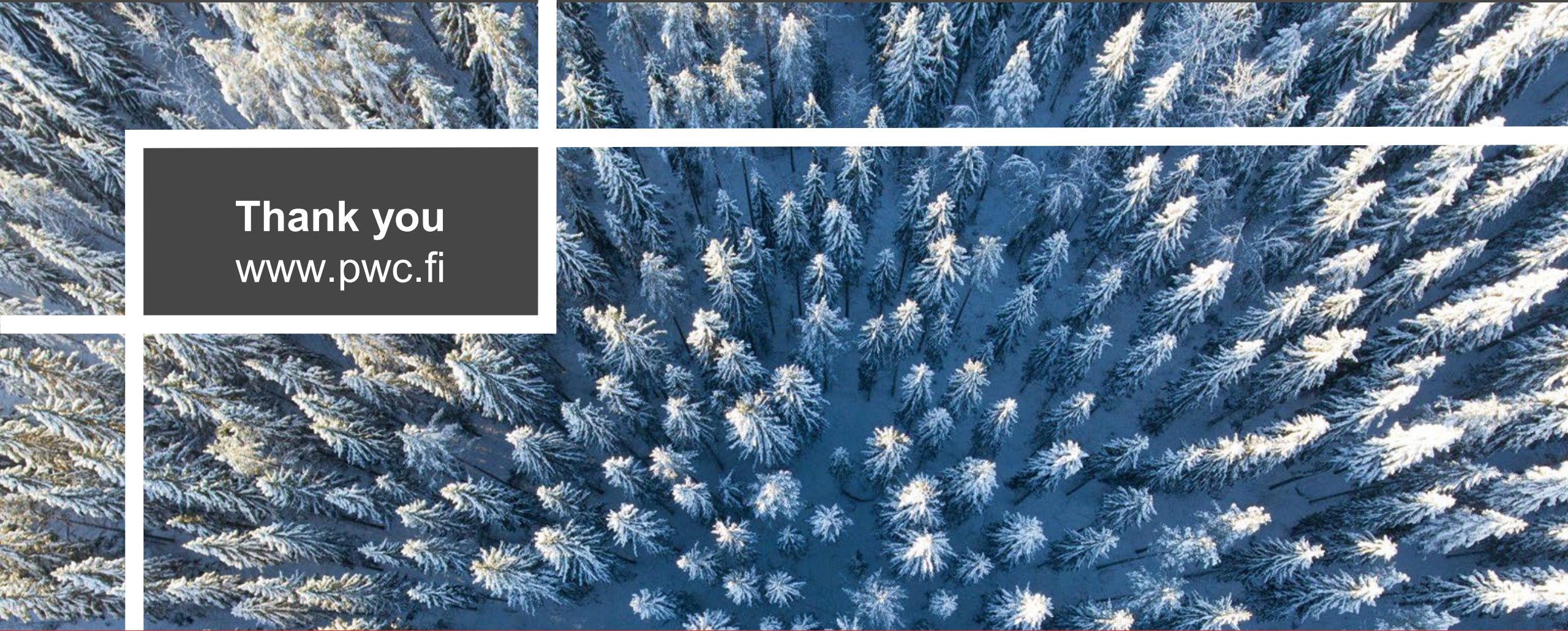
We support that the financial statements should be adopted. The proposal by the Board of Directors regarding the use of the distributable funds is in compliance with the Limited Liability Companies Act. We support that the Members of the Board of Directors and the President and CEO should be discharged from liability for the financial period audited by us.

Helsinki 28 February 2022

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Samuli Perälä
APA





Thank you
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